THE

HENDISPHERES

Wol. 11 Issue 12 December 2018

HENDISPHERES

WEWSLETTER

Reserves Vote Reminder

Dear Hemispheres Owners,

The Reserves Special Membership Meeting has been set and your input is very important. The Meeting package has been mailed to all unit owners and it is time to cast your much-needed vote. The Meeting will be held on December 6, 2018 in the ballroom at 7 pm.

Owners must now decide if they want to vote FOR **PARTIAL** RESERVES or **FULL** RESERVES. Owners do not have to attend the Meeting in person and they may cast their vote at any time until the deadline of December 6th by simply sending their proxy to the administrative office. You may send this proxy by mail, by fax at 954-456-8376, via emails at <u>residentservices@thehemispheres.com</u> or by bringing it in person to the office. Proxies are also available at the front desk.

There is a lot at stake for the owners. Be aware that having reserves involves having an increase in your maintenance fees. Indeed, if a minimum of 518 owners do not cast their vote via proxy or in person by December 6th, and 50% plus one owner, out of those 518 owners, do not vote for partial reserves, your monthly maintenance fees will increase by an average of fifty two percent (52%).

Here are a few examples of the increases you would have if enough owners do not vote against reserves.



| Condo size | Maintenance fee WITH PARTIAL | Maintenance fee | |
|------------|---------------------------------|-----------------|--|
| | Reserves | Reserves | |
| Studio | \$372 | \$540 | |
| 1 bedroom | \$550 | \$799 | |
| 2 bedrooms | \$764 | \$1,111 | |
| 3 bedrooms | \$1,064 | \$1,546 | |

Once again, please be aware that if you do not cast your vote by December 6, 2018, and we do not meet the two above requirements, your monthly maintenance fees will go up. After December 6th, it will be too late. We recommend for owners not to wait until the last minute to cast their vote.

Many thanks for your attention and usual participation.

Lawrence Doczy, President Alfred Marzouk, Vice-President Yvette Serluco, Treasurer Hank Rosenblum, Secretary Barbara Drabkin, Director David Simhon, Director



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SATURDAY 8TH & 22TH

SATURDAY CHRISTMAS EVE MONDAY 24TH

Jazmin Sabyna





SATURDAY











RESERVATION (954) 251-2658 1960 S. OCEAN DRIVE HALLANDALE BEACH - FL 33009 Located in the Hemispheres Condo - Ocean Side

MESSAGE FROM THE PRESIDENT



On behalf of the entire Board and the Hemispheres Team, I wish you a very happy and prosperous Holiday Season and a Happy and prosperous New Year!

As you are aware, Gerry Fojo, our Treasurer, has resigned his position on the Board for health and personal reasons. The Board, in the framework of an organizational meeting, has voted in Yvette Serluco as Treasurer and Hank Rosenblum as Secretary. We wish them much success in their new functions.

On the operational side we have signed a contract with Bengoa Construction for the urgent concrete repairs at the South-East end of the Ocean garage and the reconstruction of the porte-cochere

at Ocean South. We have been expediting the permitting process and work will start shortly after the New Year.

The bidding process for the Bay South roof will start very soon.

Once again, please be reminded of the importance of **voting "YES" on your Limited PROXY** and submitting it to the Administration as soon as possible to approve the partial reserve, which does not alter the budget in any way. <u>Voting NO or NOT voting will increase the monthly maintenance substantially.</u>

BAYSIDE PARKING EXPANSION 38 ADDITIONAL SPACES NOW AVAILABLE

We are pleased to announce the addition of 56 new nighttime only parking spaces on the Bayside. Effective



immediately, specially marked parking spots in the Restaurant, Valet and Contractor areas will be available to RCA tagged vehicles from 11:00PM to 10:00AM.

Hank Rosenblum, Director

In these designated areas, spaces with green bumpers are available for limited hours and only to residents without

assigned parking (RCA).

Please be aware that vehicles are subject to fines and towing if not moved by posted times.

We hope this measure will help to alleviate some of the Bayside parking shortages that have troubled us in the past.

Again, please remember, these are nighttime only spaces. Avoid fines and towing, move your car before 10:00AM







MESSAGE FROM THE TREASURER

I wish everyone a happy and healthy holiday season. I want to thank Gerry Fojo for his tenure as the



Treasurer during which he prepared the 2019 budget and resigned due to personal reasons. We all know that the Treasurer position is one of the most important officer positions due to the heavy responsibility of properly managing an \$11 million budget and making every penny count. I thank the board for entrusting me with the treasurer

position by a unanimous vote at the November 8th Reorganizational Meeting of the Board of Directors.

Many of you naturally have had questions as to the increase in maintenance fees and reserves. While I did not prepare the 2019 budget, I will answer some of the questions that many of you have asked.

Q: Why do we have an increase in the maintenance fees when we did not for 10 years?

A: For over the last 10 years, inflation ran from a low of 0.1% to a high of 4.3% for a total of 15.4%. So, in terms of dollars purchasing powers, it takes 15.4% more to buy the same goods or provide the same services.

Q: How were we able to do without an increase for that long?

A: The Hemispheres addressed immediate needs and many items were pushed down the road. There is a limit to how long this can be done.

Q: How much of an increase am I paying more for 2019 than for my current maintenance?

A: Only a 5% increase in maintenance if the membership passes the proposed partial reserves funding.

Q: What do you mean by 17% reserves?

A: In the past, the budget had a line item called "capital projects" in which we had allocated about \$1,000,000 per year. Management computed the required reserve from our existing reserve study. With the proposed recommended vote for partial reserve, we are in essence renaming the budget line known as "capital

projects" to "reserve contributions", which happen to be 17% of the computed required full "reserve contributions" for 2019.

Q: How did we accumulate the surplus of \$4.6 million in the last 2.5 years?

A: The past budget had a line item called capital projects which had allocations of about \$1,000,000 per year starting in 2016. The funds accumulated to \$2,500,000 in anticipation of the engineering report and for the use of the construction projects. The rest of the amount came as a result of the efforts of the treasurer at the time, Nabih Mangoubi, through better management of our money, paying attention to every purchase, negotiating better contracts from vendors, eliminating waste and reducing certain unwarranted expenses.

Our board continues to judiciously manage the expenses as we negotiated the Thornton Tomasetti phase 0 contract and the engineering labor rates for the term of the construction projects. Phase 0 is estimated at about \$2 million with no additional funds needed.

Q: If we had a million dollars in the budget for capital projects, why didn't we use it during the last 2.5 years? What is this board doing about the capital projects? A: In order to answer this question properly, background information is required to provide context.

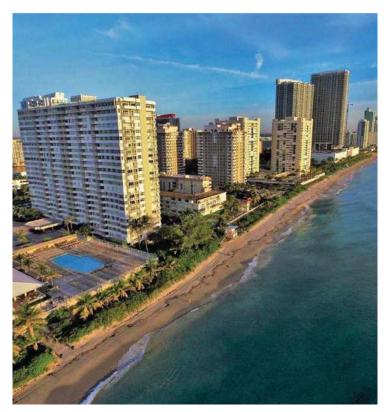
The 2016-2017 Board inherited several lawsuits and a court order from the City of Hallandale Beach due to a large number of construction projects that were done in prior years in violation of the Florida Building Code and without the required building permits. All of these violations were resolved with the guidance of the Vice President at the time, Lubomira Nentcheva, who also helped the Administration create a plan to professionally prioritize and handle several new construction projects reported by the Management as overdue.

Despite all obstacles related to fixing many building code violations, dealing with court orders, settling lawsuits due to mishandled construction, and the required repairs of the damages caused by the two powerful hurricanes - Matthew in 2016 and Irma in 2017, the prior board was able to manage these critical issues professionally without any loans or additional charges to the owners and were able to save money for the planned capital construction project.

Our board is currently executing the next stages of our capital construction project plan, working hard to build on this foundation. The guidance of the Critical Path report of our Engineer of Record, Thornton Tomasetti, has allowed us to prioritize and approach our construction projects safely based on their importance for the structural integrity of our property and to properly plan the use of our funds.

The engineers at Thornton Tomasetti have completed the specifications and the blueprints for the repair of the southeast corner of the Ocean North garage, part of the Phase 0 project and have administered the professional contractors' bidding. The winning bidder for this Phase 0 part is Bengoa Construction. The Hemispheres' construction attorney did already finalize the terms of the contract and Bengoa Construction is ready to start right after the City approves their building permit application.

In closing, we urge you to vote "YES" for the partial reserves for the 2019 budget.



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Reserves, Don't Forget and Vote!

By now you have received your 2019 Budget package. By statute the Board must adopt a budget that includes fully funded reserves. Owners are then permitted to vote to partially fund reserves at a duly called membership meeting. This year the board is presenting unit owners with a partially funded option that will begin the process of building reserves for the future.

As a reminder please be aware that if you vote "Yes" the reserves will be partially funded. If you vote "No" or do not respond full funding of your reserves will be included in your monthly maintenance, which will significantly increase. Once again, please be reminded that if we do not get a successful vote to partially fund reserves at the December 6, 2018 the maintenance fees will go up significantly.

If you need any assistance, please contact Stephanie in the Management Office at 954 457-9732, email her at adminassistant@thehemispheres.com or drop by the office Monday through Friday 8:00AM to 4:00PM.

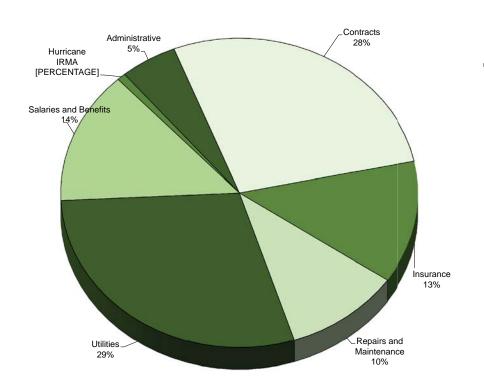
Don't forget to Vote!

Hemispheres Condominium Association Financial's Report As of October 31, 2018

| Checkbook Balances: | |
|--|--------------------|
| Operating | \$ 2,970,411.28 |
| Capital Projects | 1,007,642.12 |
| Security Deposit/Clicker/Marina Deposit | \$ 598,818.25 |
| Total Checkbook Balances as of October 31, 2018 | \$ 4,576,871.65 |
| Account Receivable Delinquencies | \$ 192,011.01 |
| Accrued balance of prepayment of our Insurance Premium | 547,143.98 |
| Accounts payable to the trade | 203,030.43 |

| Revenue and Expenses: | Month | Year-to-Date | В | udget (Year-to-Date) |
|--------------------------------|------------------|--------------------|----|----------------------|
| Income | \$ 893,238.48 | \$ 9,105,451.18 | \$ | 9,031,178.30 |
| Expenses: | | | | |
| Salaries and Benefits | \$ 123,589.40 | \$ 1,194,544.13 | \$ | 1,299,921.60 |
| Administrative | 42,227.95 | 442,731.16 | | 342,211.70 |
| Insurance | 116,442.73 | 1,102,996.18 | | 1,173,023.10 |
| Utilities | 256,625.85 | 2,514,484.00 | | 2,388,524.60 |
| Contracts | 232,416.22 | 2,380,461.66 | | 2,337,618.00 |
| Repairs, Maint, Supplies | 47,083.30 | 562,880.31 | | 320,513.50 |
| Rep & Maint - Special Projects | 45,955.00 | 342,560.93 | | 1,106,865.80 |
| Bad Debt | 0.00 | 28,163.56 | | 62,500.00 |
| Hurricane Irma | 0.00 | 39,036.00 | | 0.00 |
| Total Expenses | \$ 864,340.45 | \$ 8,607,857.93 | \$ | 9,031,178.30 |
| Surplus/(Deficit) | \$ 28,898.03 | \$ 497,593.25 | \$ | - |

Hemispheres Condominium Association 2018 Expenses Breakdown



Where does the money go?





MANAGEMENT REPORT

November 29th, 2018

Dear residents,

I am pleased to share with you the second published management report. As stated in the prior report, the goal of this document is to share with the community the current and recently completed projects around the community in an effort to keep you the reader up to date. I will continue to express my gratitude to the residents of the Hemispheres for their cooperation as we move forward working on enhancing the structure, functionality and curb appeal of the community.

Annual Election

• The first notice of the annual meeting has been sent with a set date of Sunday January 27th 2019 at 10:00 am in the ballroom.

Election Monitoring

 Reliance management & consulting will be used as our election monitor as done in previous years.

Bengoa

• The restoration phase 0 contract with Bengoa Construction has been signed and work is tentivly scheduled for the second week of January 2019. We will do our best to keep you updated on the progress and we appreciate your cooperation in this matter.



House Keeping

• Our House keeping team has completed the first go at the deep cleaning of the hallway carpets in the Bay South and Bay North buildings using their new encapsulation method which traps the dirt on the surface of the carpet and helps avoid agitation or futher damaging the carpet. They will continue to the onto the Ocean South building and Ocean North buildings before any resurfacing stains will be re-touched.







Welcome New Owners

- The Hemispheres administration would like to welcome the following new owners to the association.
- ON-7L Igor and Alla Aminov

Coral cleaning

• Our maintenance team has recently completed cleansing the decorative upper wall on the ocean club house to maintain the curb appeal.



Elevators

• The annual elevator inspections have been re-scheduled for December 11th and 18th.



Security Arms

• Illuminating LED strips have been added to the security arms to improve visibility at night and enhance curb appeal.









Beach Access Walkway

• The pool staff has worked on removing and maintaining the sand around the beach access gate to provide a more comfortable walk to and from the beach. The erosion process creates a hill of compacted sand that narrows down the walking area thus making it difficult to walk and access the perdestrian gate.



Beach Access Gate

The maintenance team has completed cleaning the access gate floor.









Activity Areas

• The Bocci court has been cleaned and a few new activities have been added for your enjoyment. Please see the pool staff for game accessories.



Tennis Court

• The Tennis court cleaning has been completed. A preventive maintenance plan has been out in place to protect the textures life span.







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| 1/2 page inside | \$135 |
| 1/4 front cover page — | \$300 |
| 1/4 page inside ————— | \$95 |
| Business card ad ————— | \$55 |
| Classified Ad — \$20 for 4 line | es (5\$ each add. line) |
| Reserved page placement additional ch | arge ——— \$100 |

The deadline for your advertisement to be placed in the next month's Newsletter is the 25th of each month.

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|--|---------------------------------|---|------------------------------|--|
| Office Hours: Monday through Friday - 8:00am to 4:0 | 00pm | Juniper (Bayside) 954-544-3370 | Bay South Front Do | |
| DEPARTMENTS: | · | Roman's Snack Bar (Opool) | Ocean South Front | t Desk 954-458-1980 |
| - Resident Services 954-457- residentservices@thehem | -9732 ext. 559 hispheres.com | 954-454-1111 Snowy Mini-Mart (OS) | Mauricio Perez (Security) | 954-457-9732 ext. 551 mperezfieldforce@aol.com |
| - Gabby/Maintenance/Contractor maintenance@thehem | 954-456-1257 hispheres.com | 954-458-2930 | | |
| - Luz/Access Control 954-457- accesscontrol@thehem | -9732 ext. 305 hispheres.com | | | of Directors Doczy, President |
| - Stephanie/Assistant Manager 954-457- adminassistant@thehem generalmanager@thehem | | Commercial Units | Yvette S | zouk, Vice President erluco, Treasurer enblum, Secretary |
| - Ali/Receptionist 954-457- reception@thehem | -9732 ext. 301 hispheres.com | Beauty Salon (OS) 954-457-8428 | | Drabkin, Director imhon, Director |
| - Selassie/Accounting 954-457- accounting@thehem | -9732 ext. 550 nispheres.com | Gladys Martinez Elite Properties & Investments LLC (ON) 305-321-7889 | | |
| - Gilbert/General Manager 954-457- generalmanager@thehem | -9732 ext. 308 hispheres.com | Neil Lechtner, Attorney (BS) 954-457-4357 | | |
| - Jose/Operations Manager 954-457- operations@thehem | -9732 ext. 310 hispheres.com | Nohmis Construction (BS) 954-591-8361 | Atlantic Pa | racted Services acific - Management Pacific - Accounting |
| - Hector Franco/Chief of Maintenance 954-457- | -9732 ext. 314 | | Field Force | Protective - Security One, Inc - Valet |
| - FPL | 954-797-5000 | | | - Lawn Maintenance s Industries - Housekeeping |
| - AT&T Uverse (Customer Service) | 866-299-6824 | | | |
| - Hemispheres Office Fax | 954-456-8376 | thehemisph | nerescondo.ve | ertilinc.com |
| | AL- | | | MARKE X |

Hemispheres

Places to Eat

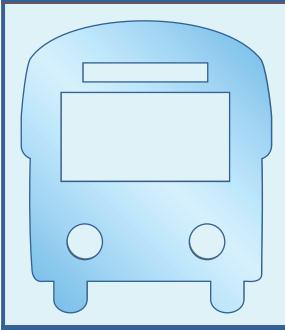
Emergency Phone Numbers

Hemispheres Administration Office

December 2018 - Event Calendar

| Sun | Mon | Tues | Wed | Thurs | Fri | Sat |
|-------|-------------------------------|---------------------------|-------------|-----------------------|-----|---|
| = L | ocal Bus Serv | vice 🕌 | = 8 Days of | ^f Hanukkah | | 1 \$ Fees Due |
| 2 | 3 | 4 | 5 | 6 | 7 | Management Office Open 9am to 1pm |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | Management Office Open 9am to 1pm |
| 23/30 | ²⁴ / ₃₁ | 25 Merryp Christmas | 26 | 27 | 28 | 29 |

HEMISPHERES SHUTTLE BUS | Schedule



The Hemispheres Shuttle Bus runs every Monday, Wednesday and Friday, local trips only, from May through October.

THE BUS DOES NOT RUN ON:

New Years Day, Independence Day, Labor Day, Thanksgiving Day and Christmas Day

| Bay North Bay South Ocean North Ocean South Publix | | | | | | |
|--|-------|-------|-------|-------|--|--|
| 9:15 | 9:20 | 9:30 | 9:25 | 10:10 | | |
| 10:15 | 10:20 | 10:30 | 10:25 | 11:10 | | |
| 11:15 | 11:20 | 11:30 | 11:25 | 12:00 | | |
| > 1:15 | 1:20 | 1:30 | 1:25 | 2:10 | | |
| 2:15 | 2:20 | 2:30 | 2:25 | 3:00 | | |

THIS MONTH AT THE HEMISPHERES?

adminassistant@thehemispheres.co

Appreciation & Recognition



Congratulations to Michael Barwick

for being awarded Security Employee of the Month

Thank you for your dedication as a team player with positive attitude in giving helpful ideas, good training, and in consistently enforcing parking rules in overnight shift.



THE HEMISPHERES

Dear Residents.

It's a pleasure serving the Hemispheres. Each and every one of you helps this community continue to flourish and are truly appreciated. Your continued feedback, Positive or negative helps Management and the Board know what you as resident's feel is working or is not.

Please submit any questions you may need clarification on to adminassistant@thehemispheres.com and I will insert the question and answer on the following months column.

Suggestions are also welcomed! If you would like to share your name or remain anonymous, you may do so.

I am so excited to hear from you guys!

Till next time,

Stephanie





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954.DOCTORS



Dear Hemisphere Residents,

ASI would like to thank you for the opportunity to serve the community over the years and appreciates your involvement in the process of our success.

Our philosophy is simple: to ensure that the Hemisphere residents are completely satisfied with the cleaning of the community. We involve everyone in your cleaning needs: the VP of ASI Operations Janie Guirola, the Area Manager Alberto Jimenez, the On-Site Manager Mario Calle, and the most important asset, our dedicated cleaning team. We are always here to ensure that we get it right, each and every time.

In closing, please know that ASI is in constant contact with all the Hemisphere managers to ensure that the lines of communication remain intact thereby, making sure all requests are handled immediately!

Sincerely,

Lewis Rossi ASI CEO





Please feel free to contact America Service Industries OUR LINES OF COMMUNICATION ARE ALWAYS OPEN

Congratulations to our New On-Site Supervisor!



Janie Guirola
ASI VP of Operations
jquirola@asiflorida.com



Mario Calle
On-Site Supervisor



Dario Acosta
Operations Manager
dacosta@asiflorida.com



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BN-9D | 1/1 | \$183,000



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E: mpena428@aol.com

Pepe Peña

T: 305-261-1945 E: pepepena@aol.com

For Rent



OS-22A | 1/1.5 | \$1,750







BUYING, SELLING, RENTING & FINANCING

Marry Chrismas Happy New Year Happy Hannkkah

At The Hemispheres Everyday is a Holiday

O\$-14M \$329,500

ON-12Q \$1,090,000 OS-12N \$279,000

OS-18F \$679,000 ON-8F \$499,000 OS-11L \$245,000

BS-8E \$489,900 ON-8K \$335,000 ON-9K \$297,500 ON-8P \$624,900

BS-16F \$390,000 OS-20F \$659,900 BS-15K \$275,000 ON-2J \$385,000

BN-14G \$450,000

Season's Greetings

Gladys Martinez

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